

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT

# FIVE-YEAR FORECAST

GENERAL FUND  
 UPDATED JULY 1, 2011

09 CY UPDATE

CURRENT  
 YEAR

12 CY REAPP.

15 CY UPDATE

JULY 1 AVAILABLE CASH BALANCE	8,980,458.27	6,645,480.92	8,066,012.33	7,208,228.11	2,991,175.61	2,175,738.86	834,776.86	(1,067,860.39)
	ACTUAL 2008-09	ACTUAL 2009-10	ACTUAL 2010-11	PROJECTED 2011-12	PROJECTED 2012-13	PROJECTED 2013-14	PROJECTED 2014-15	PROJECTED 2015-16
<b>REVENUE ACCOUNTS BY SOURCE:</b>								
LOCAL SOURCES:								
GENERAL PROPERTY TAX	8,075,681.71	12,412,739.84	10,595,577.25	10,794,827.20	11,458,921.20	11,458,921.20	11,458,921.20	11,508,921.20
LESS ADVANCE TO PRIOR FY				(2,608,345.00)	0.00	0.00	0.00	0.00
PERSONAL PROPERTY TAX	366,947.34	46,188.84	11,870.97	0.00	0.00	0.00	0.00	0.00
P.I.L.O.T. RECEIPTS (LOCAL)	0.00	0.00	0.00	407,116.00	248,717.00	274,320.00	274,320.00	274,320.00
INTEREST INCOME	148,082.82	38,574.44	29,271.27	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
OTHER LOCAL REVENUE	302,780.17	271,487.07	300,403.40	278,790.00	278,790.00	278,790.00	278,790.00	278,790.00
TOTAL LOCAL SOURCES	8,893,492.04	12,768,990.19	10,937,122.89	8,902,388.20	12,016,428.20	12,042,031.20	12,042,031.20	12,092,031.20
STATE SOURCES:								
SCHOOL FOUNDATION PROGRAM	1,604,346.80	1,530,650.44	1,469,512.33	1,488,417.00	1,488,417.00	1,488,417.00	1,488,417.00	1,488,417.00
ROLLBACK & HOMESTEAD EXEMPTION	998,142.34	1,026,278.35	1,097,990.47	1,197,797.93	1,197,797.93	1,197,797.93	1,197,797.93	1,197,797.93
REVENUE IN LIEU OF TAXES	1,145,011.53	1,436,308.10	1,448,468.75	1,147,386.00	846,302.00	846,302.00	846,302.00	846,302.00
OTHER STATE REVENUE	420,212.20	420,251.56	420,251.56	119,168.00	0.00	0.00	0.00	0.00
TOTAL STATE SOURCES	4,167,712.87	4,413,488.45	4,436,223.11	3,952,768.93	3,532,516.93	3,532,516.93	3,532,516.93	3,532,516.93
TOTAL OPERATING RESOURCES	13,061,204.91	17,182,478.64	15,373,346.00	12,855,157.13	15,548,945.13	15,574,548.13	15,574,548.13	15,624,548.13
REFUND PRIOR YEAR EXPENDITURE	6,582.06	0.00	2,829.96	0.00	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING RESOURCES	6,582.06	0.00	2,829.96	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	13,067,786.97	17,182,478.64	15,376,175.96	12,855,157.13	15,548,945.13	15,574,548.13	15,574,548.13	15,624,548.13
TOTAL AVAILABLE CASH	22,048,245.24	23,827,959.56	23,442,188.29	20,063,385.24	18,540,120.74	17,750,286.99	16,409,324.99	14,556,687.74
<b>BUDGET ACCOUNTS BY OBJECT:</b>								
100 SALARIES	9,799,908.95	10,339,588.64	10,225,109.56	10,141,952.00	9,907,811.00	10,053,466.00	10,204,924.00	10,363,195.00
200 FRINGE BENEFITS	2,781,710.17	2,773,902.47	2,826,535.67	3,269,930.00	3,518,979.00	3,798,715.00	4,116,393.00	4,476,902.00
400 PURCHASED SERVICES	2,123,269.60	2,014,952.71	2,015,099.41	2,160,518.00	2,223,425.00	2,321,522.00	2,393,872.00	2,502,197.00
500 SUPPLIES	310,285.05	250,773.70	234,125.01	256,529.00	263,998.00	275,646.00	284,236.00	297,098.00
600 EQUIPMENT	102,513.61	65,645.65	196,512.10	101,590.00	104,548.00	109,161.00	112,563.00	117,656.00
800 OTHER EXPENSES	226,290.18	249,022.46	250,745.06	267,000.00	274,774.00	286,897.00	295,838.00	309,225.00
TOTAL OPERATING EXPEND.	15,343,977.56	15,693,885.63	15,748,126.81	16,197,519.00	16,293,535.00	16,845,407.00	17,407,826.00	18,066,273.00
900 TRANSFERS/ADVANCES	35,000.00	45,000.00	19,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
910 CONTINGENCIES	0.00	0.00	0.00	53,100.00	0.00	0.00	0.00	0.00
930 REFUND PRIOR YEAR RCPTS.	0.00	0.00	92.04	0.00	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING EXP.	35,000.00	45,000.00	19,092.04	103,100.00	50,000.00	50,000.00	50,000.00	50,000.00
TOTAL EXPENDITURES	15,378,977.56	15,738,885.63	15,767,218.85	16,300,619.00	16,343,535.00	16,895,407.00	17,457,826.00	18,116,273.00
ENDING CASH BALANCE	6,669,267.68	8,089,073.93	7,674,969.44	3,762,766.24	2,196,585.74	854,879.99	(1,048,501.01)	(3,559,585.26)
<b>ADJUSTMENTS:</b>								
900 DEBT TRANSFERS OUT	(23,786.76)	(23,061.60)	(22,301.32)	(21,590.63)	(20,846.88)	(20,103.13)	(19,359.38)	(18,615.63)
JUNE 30 ENDING CASH BALANCE	6,645,480.92	8,066,012.33	7,652,668.12	3,741,175.61	2,175,738.86	834,776.86	(1,067,860.39)	(3,578,200.89)
LESS OUTSTANDING ENCUMBRANCE	---	---	(444,440.01)	0.00	0.00	0.00	0.00	0.00
JUNE 30 UNENCUMBERED CASH BAL.	---	---	7,208,228.11	3,741,175.61	2,175,738.86	834,776.86	(1,067,860.39)	(3,578,200.89)
LESS HB-412 BUDGET RES. S-A FWD.	---	---	(750,000.00)	(750,000.00)	---	---	---	---
UNRESERVED ENDING CASH BALANCE	---	---	6,458,228.11	2,991,175.61	2,175,738.86	834,776.86	(1,067,860.39)	(3,578,200.89)
LESS TAX ADV. FROM FUTURE F.Y.	---	---	(2,608,345.00)	---	---	---	---	---
JUNE 30 NET UNENCUMBERED CASH	---	---	3,849,883.11	2,991,175.61	2,175,738.86	834,776.86	(1,067,860.39)	(3,578,200.89)